

‘ANNEXURE B’ TO THE BOARD’S REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

[Pursuant to Section 135 of the Companies Act, 2013 read with Rule 8(1) of the Companies
(Corporate Social Responsibility Policy) Rules, 2014]

1. Brief Outline on the Company’s CSR Policy:

At Britannia, ‘CSR’ means “Corporate Sustainable Responsibility” representing our enduring commitment and actions to contribute towards social development and growth. Over the years, Britannia has made valuable contributions to society in accordance with its well-defined CSR policy, reflecting its commitment to make a positive impact on the society and fostering sustainable development.

During FY 2024-25, Britannia has undertaken various initiatives in the areas of improving health and nutrition, promoting education, skill development, strengthening rural infrastructure, enhancing livelihoods, conserving natural resources and supporting community welfare. A comprehensive overview of the CSR Activities undertaken by the Company forms part of this Report.

2. Composition of the CSR Committee:

Sl.	Name of the Member	Designation/Nature of Directorship	Number of Meetings of the CSR Committee held during the year	Number of Meetings of the CSR Committee attended during the year
1.	Mr. Ness N. Wadia	Chairman of the Committee, Non-Executive Non-Independent Director	1	1
2.	Dr. Y.S.P. Thorat	Member of the Committee, Non-Executive Independent Director	1	1
3.	Mr. Varun Berry	Member of the Committee, Executive Director	1	1

Note:

During the year under review, Mr. Keki Dadiseth and Dr. Ajai Puri ceased to be the Members of the Committee w.e.f. 11 August 2024, upon completion of their terms as the Non-Executive Independent Directors of the Company. Further, Mr. Varun Berry, Executive Vice-Chairman, Managing Director and Chief Executive Officer was appointed as a Member of the Committee w.e.f. 11 August 2024.

3. The web-link(s) where the Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

The CSR Policy of the Company is disclosed at <https://www.britannia.co.in/investors/corporate-social-responsibility-policy> and the details of composition of the CSR Committee and Projects are disclosed at <https://www.britannia.co.in/investors/csr-reports>.

4. The executive summary along with the web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8:

During FY 2024-25, M/s. Idobro Impact Solutions, an Independent Agency, carried out the Impact Assessment of the Company’s CSR Project titled, “Promoting Healthcare, Growth and Development of Children through Britannia Nutrition Foundation (BNF)” which was completed in January 2023.

The detailed Report on Impact Assessment carried out pursuant to Rule 8(3) of the CSR Policy Rules, 2014 is available on the website of the Company at https://www.britannia.co.in/investors/impact_assessment_report and the Executive summary of the Impact Assessment is given below:

Executive Summary:

For the purpose of this Impact Assessment, OECD-DAC evaluation criteria was used to assess the effectiveness and impact of the programs. The framework has defined six evaluation criteria that are Relevance, Coherence, Effectiveness, Efficiency, Impact and Sustainability. The programs considered for the study are highlighted below:

Program Name	Beneficiaries	Goals and Objectives	Outcomes
Malnutrition Prevention Program	<ul style="list-style-type: none"> • Children (Aged 0-5 Years) • Pregnant & Lactating Women 	Addressing Malnutrition through a holistic, curative and preventive life cycle approach in Children and Pregnant & Lactating Women.	<ul style="list-style-type: none"> • Improved nutritional status of children in Severe Acute Malnutrition Category; • Improved nutritional status of Pregnant & Lactating Women; • Improved knowledge, attitude and practices in the community on diet & nutrition practices; • Improved quality and coverage of health and nutrition services; • Empowered community volunteers to drive sustainable change.
Anaemia Prevention Program	<ul style="list-style-type: none"> • Children (Aged 0-5 Years) • Adolescents (Aged 5-19 Years) 	Addressing Iron Deficiency Anaemia among Children and Adolescents.	<ul style="list-style-type: none"> • Increased effectiveness of Weekly Iron and Folic Acid Supplementation (WIFS) in Schools; • Increased knowledge about Anaemia, its causes, implication and prevention among Children; • Improved access to and consumption of Iron rich food/supplements; • Improved access to Water, Sanitation & Hygiene facilities; • Improved access to Health Check-ups.

5.
 - a) Average net profit of the Company as per sub-section (5) of Section 135 of the Act: ₹ 2,507.95 Crores
 - b) Two percent of average net profit of the Company as per sub-section (5) of Section 135 of the Act: ₹ 50.16 Crores
 - c) Surplus arising out of the CSR Projects or programmes or activities of the previous Financial Years: Nil
 - d) Amount required to be set-off for the Financial Year, if any: Nil
 - e) Total CSR obligation for the Financial Year [(b) + (c) - (d)]: ₹ 50.16 Crores
6.
 - a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): ₹ 50.16 Crores
 - b) Amount spent in Administrative Overheads: Nil
 - c) Amount spent on Impact Assessment, if applicable: ₹ 0.28 Crores
 - d) Total amount spent for the Financial Year [(a) + (b) + (c)]: ₹ 50.44 Crores

e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (₹ in Crores)	Amount Unspent (₹ in Crores)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of Section 135 of the Act		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135 of the Act		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
50.44	Not Applicable				

f) Excess amount for set off, if any:

Sl.	Particulars	Amount (₹ in Crores)
(i)	Two percent of average net profit of the Company as per sub-section (5) of Section 135 of the Act	50.16
(ii)	Total amount spent for the Financial Year	50.44
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	0.28
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	Nil
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0.28

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years

Sl.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 of the Act (₹ in Crores)	Balance Amount in Unspent CSR Account under sub-section (6) of Section 135 of the Act (₹ in Crores)	Amount Spent in the Financial Year (₹ in Crores)	Amount transferred to a fund as specified under Schedule VII as per second proviso to sub-section (5) of Section 135 of the Act, if any		Amount remaining to be spent in succeeding Financial Years (₹ in Crores)	Deficiency, if any
					Amount (₹ in Crores)	Date of transfer		
Not Applicable								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No

9. Specify the reason(s), if the Company has failed to spend two percent of the average net profit as per sub-section (5) of Section 135 of the Act: Not Applicable.

10. Overview of the CSR Activities by the Company:

a. Retrofitting and Upgradation of Hospital Services at Nowrosjee Wadia Maternity Hospital

Established in 1926 in Mumbai, the Nowrosjee Wadia Maternity Hospital ('NWMH') provides affordable, comprehensive healthcare and super-speciality services for the Women. The hospital specializes in obstetric and gynaecological care, providing services across all sections of the Society. NWMH also plays a major role in educating and rehabilitating Women and their families, promoting improved health, hygiene and sanitation practices to ensure healthier lives for their entire family.

Objectives:

With the objective of providing state-of-the-art healthcare services that are both affordable and accessible for women and children especially from the lower socio-economic sections of the society, Britannia supported NWMH through its contribution towards Retrofitting and Upgradation of Hospital Services.

Key Interventions:

Through this collaboration, Britannia contributed towards improving healthcare services for ~2.5 lakh women and children who seek care at NWMH annually, helping ensure safer and more accessible medical facilities for vulnerable communities.

b. Village Development Program - Sir Ness Wadia Foundation

Sir Ness Wadia Foundation ('SNWF') established in 1969, is a prominent non-profit organisation striving to bridge the socio-economic disparities and empowering underprivileged communities through initiatives in the areas of health & nutrition, relief & rehabilitation and community development.

Objectives:

Through its flagship initiative 'Village Development Program' ('VDP'), SNWF aims to combat malnutrition and drive sustainable development in rural areas. The Program focuses on critical areas such as health & nutrition, awareness & capability building, clean drinking water & water resource development, livelihood interventions and infrastructure development with emphasis on improving the well-being of children, women and adolescents along with fostering self-reliant communities.

Key Interventions:

Britannia continues to contribute towards the Village Development Program of SNWF with efforts focused on the following key areas:

- **Health and Nutrition:** In the area of health and nutrition, the program facilitated health check-up camps for over 1,300 individuals and distributed ~10,000 nutrition garden seed kits and ~5,000 fruit-bearing plants to over 73,573 beneficiaries to improve nutritional intake. Targeted support for malnourished children included ~8,000 pullet distribution to over 560 households, complemented by various training sessions for around 230 beneficiaries including household members of children diagnosed with Severe Acute Malnutrition ('SAM') and Moderate Acute Malnutrition ('MAM') health status.
- **Awareness and Capacity-Building:** Awareness sessions were conducted for adolescent girls, pregnant women and lactating mothers focusing on menstrual health, hygiene and better dietary habits. Capacity building and training sessions were also conducted for Anganwadi Workers and SNWF Staff to improve community outreach and service delivery, reaching over 6,800 beneficiaries through these sessions.
- **Clean Drinking Water and Water Resource Development:** To ensure access to clean drinking water, the team installed water filters & RO systems and repaired hand pumps, collectively benefiting more than 55,000 people. Additionally, substantial water resource development initiatives, such as construction and repair of wells, percolation tanks, soak pits, canals, check dams and installation of rainwater harvesting and solar-powered water lifting systems, enhanced water security for over 1.3 lakh villagers.
- **Livelihood Interventions:** For livelihood enhancement, the program reached thousands of farmers through training, distribution of vegetables, rice & fodder seeds. Further, veterinary health camps, deworming & artificial insemination of cows were conducted. It also supported landless labourers through pullets' distribution and poultry training, empowering over 6,500 individuals with income-generating opportunities.

- **Infrastructure Development:** Under infrastructure development interventions, the efforts included renovation and construction of Anganwadi Centres, Schools, Sanitation Units and Primary Health Centres, collectively improving facilities and access to essential services for more than 17,000 beneficiaries across rural communities.

c. **Combating Malnutrition and Promoting Sustainable Nutrition - Britannia Nutrition Foundation**

Britannia Nutrition Foundation ('BNF') established in 2010, currently operates across 13 Districts in 10 States. The Foundation focuses on improving nutrition among children under 5, school-aged children, adolescents, pregnant and lactating women and vulnerable communities in rural, tribal and low-income areas. BNF's initiatives are anchored in a lifecycle-based approach, aiming to break the intergenerational cycle of undernutrition and promote health and well-being at every stage of life.

Objectives:

To create a malnutrition-free India through sustainable and community driven programs.

Key Interventions:

Britannia supported BNF in implementing impactful programs that reached over 3 lakh beneficiaries covering 968 villages and slums across 10 States. Notably, out of 8,176 children under 5 years age identified with severe or moderate acute malnutrition, 7,146 were successfully brought to the normal category through targeted interventions. The key interventions undertaken are as follows:

- **Health and Nutrition:** BNF addressed malnutrition through a comprehensive approach that included regular growth monitoring of 80,000 Children, distribution of Iron Fortified Biscuits to over 1.2 lakh school children and adolescents, coupled with education on dietary diversity, hygiene and anaemia prevention. Around 26,000 pregnant and lactating women received antenatal and postnatal counselling support while over 8,000 mothers of malnourished children were provided with practical home-based solutions and preventive care practices. Additionally, more than 500 health camps were conducted, providing critical medical services to over 20,000 women and children bridging critical gaps between rural communities and healthcare services.
- **Water, Sanitation and Hygiene ('WASH'):** Recognising the link between malnutrition and WASH, BNF strengthened community health by installing RO water systems, handwashing stations and renovating sanitation facilities in Schools and Anganwadis. Awareness campaigns further promoted safe water practices, menstrual hygiene and handwashing habits, contributing to healthier environments and reduced disease risks.
- **Infrastructure Enhancement:** BNF improved infrastructure across rural and tribal areas. This included installing water tanks to ease the water fetching burden on women and refurbishing Anganwadis Centres & Schools with upgraded sanitation facilities.
- **Empowering Communities and Sustainability:** As part of its 'Suposhan Sakhi Program', a dedicated network of 2,000+ trained women volunteers supported various BNF interventions and also contributed towards sustained nutritional well-being of the communities. School children were developed as Nutrition Champions, inspiring others towards better hygiene and nutrition practices. Further, 15,000+ nutrition gardens were established across households, schools and institutions, ensuring access to sustainable sources of nutrition. Additionally, Village Development Committees formed by BNF played a crucial role in identifying and resolving local issues related to nutrition and health.

d. **Pune International Centre – Advancing Social Innovation and Policy Research**

Pune International Centre ('PIC') is an independent multifaceted policy research institute established in the year 2011 and is dedicated to fostering innovative solutions and progressive policy interventions across diverse National priorities. It works in the areas of National Security; Energy, Environment and Climate Change; Social Innovation; Science, Technology, Innovation and National Growth; Economic Reforms and Urbanisation.

Objectives:

PIC aims to establish a world-class think tank for policy intervention and policy research; provide a forum for liberal values; promote an environment for free and fair public debates and facilitate a platform to promote arts and culture.

Key Interventions:

Aligned with the Britannia's CSR vision, support was extended to PIC to increase access to education and provide a platform for open discussion & stimulating debates by mobilizing the intellectual resources, promote activities and programs to build future leadership, inspire young minds to create positive social change based on the eternal human values enshrined in the UN Charter and the Indian Constitution and to facilitate study programs, conferences, seminars and lectures that contributes to socio-economic, cultural and skill development.

On behalf of the Board

Sd/-

Ness N. Wadia

Chairman of the Committee
DIN: 00036049

Sd/-

Varun Berry

Executive Vice-Chairman,
Managing Director and Chief Executive Officer
DIN: 05208062

Place : Bengaluru
Date : 8 May 2025